



# Green Township Board of Education

Budget Presentation  
March 15, 2023

# Student Enrollment

	2021-2022	Number of Sections	2022-2023	Number of Sections	2023-2024	Projected Sections
Kindergarten	36	2	25	2	43	2
1 <sup>st</sup> Grade	37	2	38	2	26	2
2 <sup>nd</sup> Grade	52	3	37	2	38	2
3 <sup>rd</sup> Grade	50	3	56	3	37	2
4 <sup>th</sup> Grade	39	2	50	3	57	3
5 <sup>th</sup> Grade	39	2	39	2	53	3
6 <sup>th</sup> Grade	41	2	40	2	39	2
7 <sup>th</sup> Grade	51	3	41	2	40	2
8 <sup>th</sup> Grade	43	3	51	3	42	2
Out of District	9	NA	9	NA	8	NA
Total	397		377		383	

# **LOSS OF STATE AID**

**The Green Township School District lost 23% of our State Aid at a total of \$533,755. These funds were removed from the state aid figures by the NJDOE as Green is considered over adequacy.**

# State Aid

	2020-2021	2021-2022	2022-2023	2023-2024
School Choice	\$612,750	\$531,715	\$595,550	\$708,800
Transportation	\$403,787	\$403,787	\$403,787	\$403,787
Extraordinary	\$50,000	\$50,000	\$40,000	\$40,000
Special Educ.	\$424,190	\$424,190	\$424,190	\$424,190
Equalization	\$756,693	\$756,693	\$834,845	\$251,979
Security Aid	\$50,903	\$50,903	\$50,903	\$50,903
Adjustment	\$350,714	\$64,119	\$64,119	\$0
Other Aid	\$10,000	\$10,000	\$0	\$0
Total Impact	\$2,659,037	\$2,291,407	\$2,413,394	\$1,891,406

# **TUITION ADJUSTMENT TO NEWTON AND ANDOVER**

**The Green Township School District was billed \$307,255 for the 21/22 school year from Newton as a Tuition Adjustment due to Certified State Rate. We have requested to defer \$150,000 to fiscal 2025 for payment.**

**The Green Township School District was billed \$53,883 for the 21/22 school year from Andover as a Tuition Adjustment due to Certified State Rate. This will be paid out of our current fiscal year.**

# Budget Impact from of Loss of State Aid

**The reality of losing \$533,755  
in state aid coupled with the  
tuition revisions of \$361,138  
has had a significant impact  
on our budget.**

# Budget Impact of Loss of State Aid

**Our priority has been to maintain all programs and activities so that our students are not impacted by this loss of funding in our budget.**

# Budget Impact of Loss of State Aid

**We have done more with less  
to support our budget  
priorities of mental health,  
literacy, and security.**



# **Status of Reserves, Capital Projects, and Tax Implications**

# Reserve Accounts / Fund Balance

- Reserve Accounts
  - Capital Reserve - \$475,000
  - Maintenance Reserve - \$65,495
- Budgeted Fund Balance - \$302,311

# Capital Projects

Amount in Capital Reserve - \$475,000

Hardscaping ManTrap to Ceiling - \$20,000

Door and Lock Upgrade, \$225,000

Conversion to Natural Gas, \$150,000

# Capital Reserve

<b>Amount in Capital Reserve</b>	<b>\$475,000</b>
Hardscaping the ManTrap to Ceiling	-\$20,000
Door and Lock Upgrade	-\$225,000
Boiler Update to Gas	-\$150,000
<b>Remaining Capital Reserve post budgeted projects</b>	<b>\$80,000</b>
Excess Surplus Projection	+\$220,000
Reserve to Tuition	-\$150,000
Reserve to Capital	+\$70,000
<b>New Balance Capital Reserve</b>	<b>\$150,000</b>

# Additional Facility Upgrades

- Updated HVAC
  - Building Management System
  - Ionization systems in existing HVAC

# Tax Levy

	2020-2021	2021-2022	2022-2023	2023-2024
Local Tax Levy	\$9,847,673	\$10,090,598	\$10,292,410	\$10,882,538

## 5.73% Increase

**The proposed tax levy increase is \$590,128 for a rate of 5.73%.**

# Impact of Tax Levy on Residents of Green Township

**2023, Home Value - \$312,632**

**Rate – 2.3743**

**2024, Home Value - \$312,834**

**Rate – 2.5343**

**Increase is \$.16**

**Annual Increase on a \$312,834 home is \$505.33.**

# Additional Budgetary Items

## 2018 Referendum – Original Issue - \$1,659,000 Payment Schedule

Current Payment	
5/1/24	\$100,000.00 Principal Payment
	\$19,584.38 Interest Payment
	\$19,584.38 Interest Payment
Final Payment	
5/1/33	\$135,000 + Interest Payments



# TOTAL BUDGET

## TAX LEVY, STATE AID, REVENUES

Insurance adjustment	\$78,923
Banked Cap	\$305,362
Tax Levy	\$10,498,253
State Aid	\$1,839,659
Budgeted Fund Balance	\$302,311
Extraordinary Aid	\$40,000
Capital	\$395,000
Special Revenue	\$164,573
Interest	\$90.00
Debt Service	\$139,169
	\$13,763,340

# Budgeted Costs in the 2023-2024 Budget

**Total Budget    \$13,763,340**

# 2024 Budget Overview

Staff Salary	\$5,342,379	41%
Tuition Expenditures	\$3,756,588	29%
Staff Insurance	\$1,729,343	13%
Transportation	\$1,160,002	9%
Purchased Services	\$421,417	3%
Fuel	\$286,537	2%
Instructional Supplies	\$170,510	1%
Plant Insurance	\$108,156	.8%
Contractual	\$44,410	.3%
Debt Service	\$35,567	.3%
Technology	\$9,600	.07%
	\$13,064,508	

# Staff Salary Budgeted Costs

<b>Certificated Staff and Paraprofessionals</b>	
<b>Custodial</b>	
<b>Technology/Media Support</b>	
<b>Administrative Assistants</b>	
<b>Administration</b>	
<b>Total</b>	<b>\$5,342,379</b>

# Staffing Impacts in Budget

- Reduction of several positions
- Increasing School Social Worker Position to Full Time
- Increasing CST Administrative Assistant to Full Time
- Eliminating Library Media Aide and Retirement of Teacher

# Tuition Expenditures

Location	Cost
Charter	\$77,200
Newton Tuition	\$3,031,778
Spec Ed. ODD, Public	\$340,610
Vo Tech	\$50,000
Spec Ed. ODD, Private	\$207,000
Kittatinny	\$50,000
	\$3,756,588

# Staff Insurance

Location	Cost
FICA	\$140,000
PERS	\$130,000
ERIP	\$8,500
Workmen's Compensation	\$49,994
Medical Ben	\$1,242,849
Vision	\$5,000
Dental	\$53,000
Waivers	\$100,000
	\$1,729,343

# Transportation

Location	Cost
Transportation-Admin Fee	\$25,000
Aid in Lieu	\$60,000
Gen Ed Transportation	\$703,402
Field Trips	\$12,000
Trans - Joint Agreement	\$1,000
Transportation- Spec Ed.	\$358,600
	\$1,160,002



# Purchased Services

Item	Cost
<b>Purchased Services</b>	<b>\$421,417</b>

Purchased Services includes a variety of areas including Health Supplies, Phones, Frontline, Postage, Legal, Technical Services, Audit, Architect, Realtime, CST Purchased Services, Staff travel, Staff Workshops, Staff Development, Classified, CSA Meeting/Travel, BOE Meeting/Workshop, CSA Supplies, Board Supplies/training, Copier, CDK/Phoenix/R&L, Training Custodial Purchased Services, Truck Gas and Miscellaneous, Summer Maintenance, Custodial and Maintenance Supplies and Expenditures, and Business Office Workshops.

# Fuel Sources

Item	Cost
<b>Water Charges</b>	<b>\$4,200</b>
<b>Propane</b>	<b>\$6,500</b>
<b>Electric</b>	<b>\$115,000</b>
<b>Oil</b>	<b>\$160,837</b>
	<b>\$286,537</b>

# Instructional Supplies

Item	Cost
<b>General Supplies</b>	<b>\$82,487</b>
<b>Digital Subscriptions</b>	<b>\$31,723</b>
<b>Copy paper</b>	<b>\$10,000</b>
<b>Textbooks</b>	<b>\$23,376</b>
<b>Miscellaneous affiliations</b>	<b>\$6,200</b>
<b>CST and Speech Supplies</b>	<b>\$5,275</b>
<b>Library Supplies</b>	<b>\$2,500</b>
<b>Library, Follett System</b>	<b>\$2,300</b>
<b>Supplies</b>	<b>\$2,648</b>
<b>B&amp;G Supplies</b>	<b>\$4,000</b>
	<b>\$170,509</b>

# Insurance

Item	Cost
Plant Insurance	\$85,834
Liability Insurance	\$18,146
Student Insurance	\$4,176
	\$108,156

# Contractual Obligations

Item	Cost
Ameri Flex	\$900
Tuition Reimbursement	\$30,000
Admin Tuition Reimbursement	\$0
CST Membership	\$185
CSA Dues	\$2,775
Board Dues	\$10,000
Principal Dues	\$1,450
	\$44,410

# Technology Requests

Item	Cost
Planet Networks	\$7,500
Filter Software	\$2,100
	\$9,600

# Budget Priorities

**Building Security**

**On Level Literacy Ability for  
Every Student**

**Mental Health Resources and  
Supports**

# Thank you!

# Questions and Comments?

Final Budget Presentation will be held on 4/26/23.