



# Green Township Board of Education

Budget Workshop  
January 30, 2023

# Student Enrollment

	2021-2022	Number of Sections	2022-2023	Number of Sections	2023-2024	Projected Sections
Kindergarten	36	2	25	2	37	2
1 <sup>st</sup> Grade	37	2	38	2	26	2
2 <sup>nd</sup> Grade	52	3	37	2	38	2
3 <sup>rd</sup> Grade	50	3	56	3	37	2
4 <sup>th</sup> Grade	39	2	50	3	57	3
5 <sup>th</sup> Grade	39	2	39	2	53	3
6 <sup>th</sup> Grade	41	2	40	2	39	2
7 <sup>th</sup> Grade	51	3	41	2	40	2
8 <sup>th</sup> Grade	43	3	51	3	42	2
Out of District	9	NA	9	NA	8	NA
Total	397		377		377	

# State Aid, Looking Back

	2020-2021	2021-2022	2022-2023
School Choice Aid	\$612,750	\$531,715	\$595,550
Transportation Aid	\$403,787	\$403,787	\$403,787
Extraordinary Aid	\$50,000	\$50,000	\$40,000
Special Educ. Aid	\$424,190	\$424,190	\$424,190
Equalization Aid	\$756,693	\$756,693	\$834,845
Security Aid	\$50,903	\$50,903	\$50,903
Adjustment Aid	\$350,714	\$64,119	\$64,119
Other Aid	\$10,000	\$10,000	\$0
Total Impact	\$2,659,037	\$2,291,407	\$2,413,394

We will get our current year state aid figures in March. We are hopeful that our aid picture will remain similar to the current year, but as you can see in the past three years, there is great variability in these figures.

# Tax Levy

	2020-2021	2021-2022	2022-2023	Projected 2023-2024
Local Tax Levy	\$9,847,673	\$10,090,598	\$10,292,405	\$10,498,253
Total Tax Levy				\$10,803,615

We would like to request that the board consider taking the allowable 2% and banked cap.

2% = \$205,853

Banked Cap = \$305,362

Total Tax Levy = \$10,803,615

# Last Year Impact of Tax Levy on Residents of Green Township

**2022, Home Value - \$312,351**

**Rate – 2.333**

**2023, Home Value - \$312,632**

**Rate – 2.374**

**Increase is \$.04**

**Annual Increase on a \$312,632 home is \$134.73.**

**With this as the assumption, the rate and total impact would likely be \$325 for the year or \$27 a month if we take the Banked Cap and 2% tax levy increase.**

# TOTAL BUDGET PROJECTED AID AND INCREASED LEVY

Total Tax Levy	\$10,803,615
State Aid*	\$2,413,394
	\$13,217,009

\*THIS NUMBER IS AN ESTIMATE. ALL FINAL FIGURES WILL BE SHARED AS SOON AS THEY ARE MADE AVAILABLE.

# Additional Budgetary Items

- Budgeted Fund Balance to roll into Fiscal Year 2024 Budget
  - \$300,000 (decreased by \$20,000)
- Reserve Accounts
  - Capital Reserve - \$475,738
  - Maintenance Reserve - \$119,461

# Additional Budgetary Items

## 2018 Referendum – Original Issue - \$1,659,000 Payment Schedule

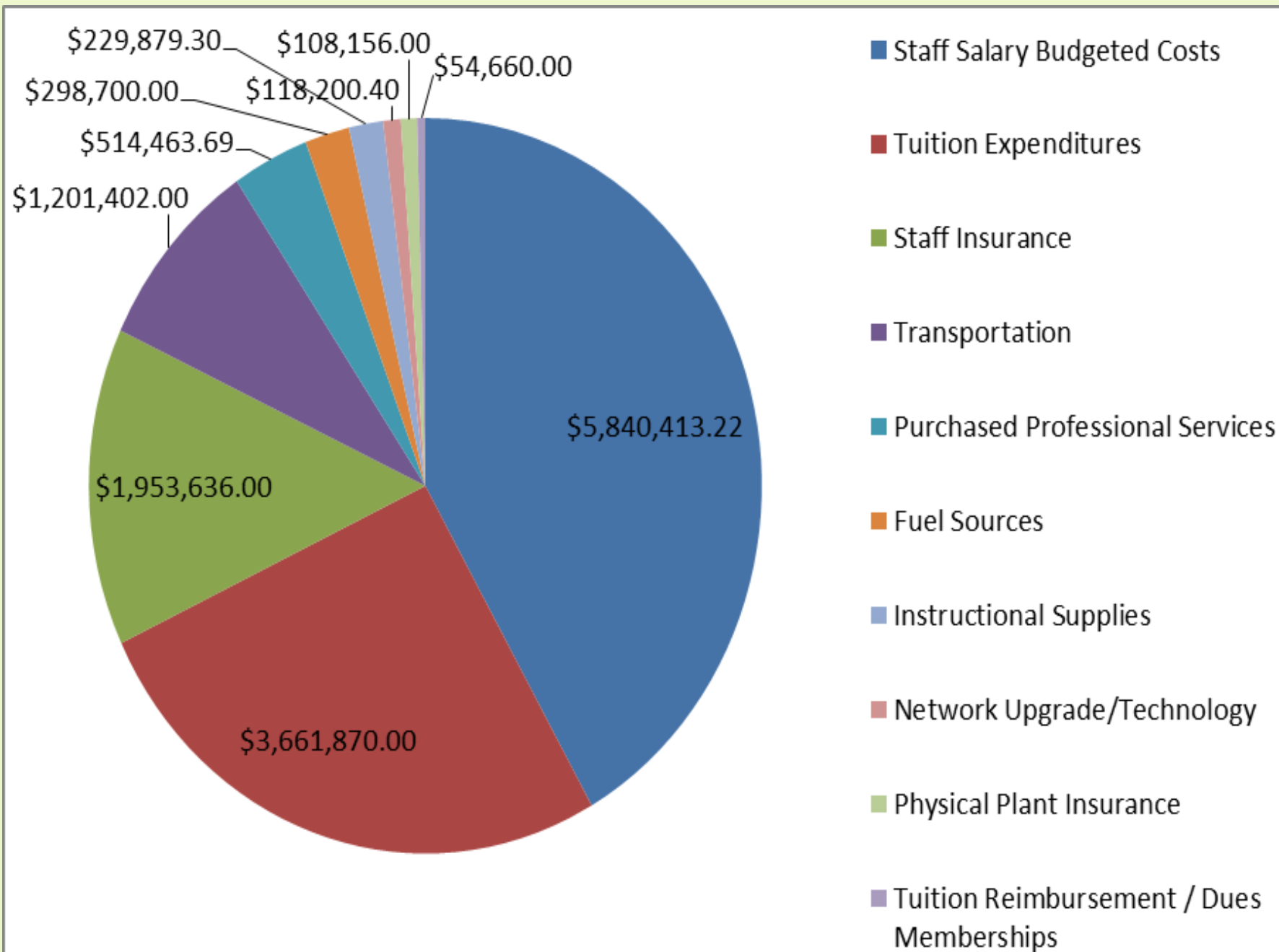
Current Payment	
5/1/24	\$100,000.00 Principal Payment
	\$19,584.38 Interest Payment
	\$19,584.38 Interest Payment
Final Payment	
5/1/33	\$135,000 + Interest Payments



# Current Budget with the Banked Cap and 2% Tax Levy Increase

Total Levy and State Aid	\$13,217,009.00
Total Budget	\$13,981,380.61
Shortage in Budget	(\$764,371.61)

Major Categories of Budget			<div>10</div>
Major Categories of Budget	23/24	Percentage of Budget	
Staff Salary Budgeted Costs	\$5,840,413.22	41.77%	
Tuition Expenditures	\$3,661,870.00	26.19%	
Staff Insurance	\$1,953,636.00	13.97%	
Transportation	\$1,201,402.00	8.59%	
Purchased Professional Services	\$514,463.69	3.68%	
Fuel Sources	\$298,700.00	2.14%	
Instructional Supplies	\$229,879.30	1.64%	
Network Upgrade/Technology	\$118,200.40	0.85%	
Physical Plant Insurance	\$108,156.00	0.77%	
Tuition Reimbursement / Dues Memberships	\$54,660.00	0.39%	
	\$13,981,380.61	100.00%	



# Staff Salary Budgeted Costs

Certificated Staff and Paraprofessionals	
Custodial	
Technology/Media Support	
Administrative Assistants	
Administration	
Security	
Total	<b>\$5,840,413.22</b>

# Staffing Included

- All current staff except two retirements
- Increasing School Social Worker Position to Full Time
- Increasing School Psychologist Position to 4/5
- Increasing CST Administrative Assistant to Full Time
- Eliminating Library Media Aide and Retirement of Teacher
- Moving two teachers to new roles (Gr 5 and Intervention)
- Increasing Music Position to Full Time
- Adding School Security
- Added .5 PE Position

# Tuition Expenditures

Location	Cost
Charter	\$81,500.00
Newton Tuition	\$2,901,760.00
Spec Ed. ODD, Public	\$371,610.00
Vo Tech	\$50,000.00
Spec Ed. ODD, Private	\$207,000.00
Kittatinny	\$50,000.00
	<b>\$3,661,870.00</b>

# Staff Insurance

Location	Cost
FICA	\$140,000.00
PERS	\$130,000.00
ERIP	\$8,500.00
Workmens Comp	\$49,994.00
Medical Ben	\$1,462,142.00
Vision	\$5,000.00
Dental	\$53,000.00
Waivers	\$105,000.00
	<b>\$1,953,636.00</b>

# Transportation

Location	Cost
Transportation-Admin Fee	\$25,000.00
Aid in Lieu	\$60,000.00
Gen Ed Transportation	\$703,402.00
Field Trips	\$12,000.00
Trans - Joint Agreement	\$1,000.00
Transportation- Spec Ed.	\$400,000.00
	<b>\$1,201,402.00</b>



# Technology Requests

Item	Cost
5 Lap Tops/Technology Purchases	\$7,181.40
75 Chromebooks/Cases-5 Smartboards	\$51,519.00
Network Upgrade	\$52,000.00
Planet Networks	\$7,500.00
	<b>\$118,200.40</b>

# Fuel Sources

Item	Cost
Water Charges	\$4,200.00
Propane	\$6,500.00
Electric	\$120,000.00
Oil	\$168,000.00
	<b>\$298,700.00</b>

# Budget Priorities

**Building Security**

**On Level Literacy Ability for  
Every Student**

**Mental Health Resources and  
Supports**

# Facility Upgrades

- Updated Man Trap/Vestibule
- Updated Doors and Locking Mechanisms
- Updated HVAC
  - Building Management System
  - Ionization systems in existing HVAC
- Gym Side Exterior Stairs

# Thank you!

# Questions and Comments?

Thank you for your attention to this presentation!

We are excited for the budget planning cycle and will have more closely aligned figures as we get closer to the final approval on 4/26/23.