



# Green Township Board of Education

Budget Presentation  
April 26, 2023

# Student Enrollment

	2021-2022	Number of Sections	2022-2023	Number of Sections	2023-2024	Projected Sections
Kindergarten	36	2	25	2	46	3
1 <sup>st</sup> Grade	37	2	38	2	26	2
2 <sup>nd</sup> Grade	52	3	37	2	38	2
3 <sup>rd</sup> Grade	50	3	56	3	38	2
4 <sup>th</sup> Grade	39	2	50	3	57	3
5 <sup>th</sup> Grade	39	2	39	2	53	3
6 <sup>th</sup> Grade	41	2	40	2	39	2
7 <sup>th</sup> Grade	51	3	41	2	40	2
8 <sup>th</sup> Grade	43	3	51	3	42	2
Out of District	9	NA	9	NA	7	NA
Total	397		377		386	

# **LOSS OF STATE AID**

**The Green Township School District lost 23% of our State Aid at a total of \$533,755. These funds were removed from the state aid figures by the NJDOE as Green is considered over adequacy.**

# State Aid

	2020-2021	2021-2022	2022-2023	2023-2024
School Choice	\$612,750	\$531,715	\$595,550	\$708,800
Transportation	\$403,787	\$403,787	\$403,787	\$403,787
Extraordinary	\$50,000	\$50,000	\$40,000	\$40,000
Special Educ.	\$424,190	\$424,190	\$424,190	\$424,190
Equalization	\$756,693	\$756,693	\$834,845	\$251,979
Security Aid	\$50,903	\$50,903	\$50,903	\$50,903
Adjustment	\$350,714	\$64,119	\$64,119	\$0
Other Aid	\$10,000	\$10,000	\$0	\$0
Total Impact	\$2,659,037	\$2,291,407	\$2,413,394	\$1,879,659

# **Stabilization Aid**

**The Green Township School District was awarded a one time disbursement of \$427,010 to offset this loss. We were required to submit a plan to detail how we would address the potential budget shortfall in the future.**

# Revised State Aid

	2020-2021	2021-2022	2022-2023	2023-2024
School Choice	\$612,750	\$531,715	\$595,550	\$708,800
Transportation	\$403,787	\$403,787	\$403,787	\$403,787
Extraordinary	\$50,000	\$50,000	\$40,000	\$40,000
Special Educ.	\$424,190	\$424,190	\$424,190	\$424,190
Equalization	\$756,693	\$756,693	\$834,845	\$251,979
Security Aid	\$50,903	\$50,903	\$50,903	\$50,903
Adjustment	\$350,714	\$64,119	\$64,119	\$0
Other Aid	\$10,000	\$10,000	\$0	\$0
Stabilization Aid				\$427,010
Total Impact	\$2,659,037	\$2,291,407	\$2,413,394	\$2,306,669

# **TUITION ADJUSTMENT TO NEWTON AND ANDOVER**

**The Green Township School District was billed \$307,255 for the 21/22 school year from Newton as a Tuition Adjustment due to Certified State Rate. We were granted a deferment by Newton in the amount of \$150,000 to fiscal 2025 for payment.**

**The Green Township School District was billed \$53,883 for the 21/22 school year from Andover as a Tuition Adjustment due to Certified State Rate. This will be paid out of our current fiscal year.**

# Budget Impact

**We have done more with less  
to support our budget  
priorities of mental health,  
literacy, and security.**



# **Status of Reserves, Capital Projects, and Tax Implications**

# Reserve Accounts / Fund Balance

- Reserve Accounts
  - Capital Reserve - \$475,000
  - Maintenance Reserve - \$65,495
- Budgeted Fund Balance - \$302,311

# Capital Projects in the Budget

Amount in Capital Reserve - \$475,000

Vestibule / ManTrap Reconfiguration - \$20,000

- Already extended the ceiling
- Additional Upgrades could include installation of a bank teller style window

# Capital Projects in the Budget

Amount in Capital Reserve - \$475,000

Door and Lock Upgrade, \$225,000

- Upgrading all locks on all doors to allow for a seamless key system.
- Add Additional Swipe Access at various locations
- Secure Common Room Areas by Adding Swipe Access Controls

# Capital Projects in the Budget

Amount in Capital Reserve - \$475,000

Conversion to Natural Gas, \$150,000

- Upgrade the current boilers to be able to burn natural gas
- Add all necessary piping to bring into the boiler room
- Remove underground oil tank

# Capital Reserve

<b>Amount in Capital Reserve</b>	<b>\$475,000</b>
Hardscaping the ManTrap to Ceiling	-\$20,000
Door and Lock Upgrade	-\$225,000
Boiler Update to Gas	-\$150,000
<b>Remaining Capital Reserve post budgeted projects</b>	<b>\$80,000</b>
Excess Surplus Projection	+\$220,000
Reserve to Tuition	-\$150,000
Reserve to Capital	+\$70,000
<b>New Balance Capital Reserve</b>	<b>\$150,000</b>

# Additional Facility Upgrades

- Updated HVAC
  - Building Management System
  - Ionization systems in existing HVAC

# Tax Levy

	2020-2021	2021-2022	2022-2023	2023-2024
Local Tax Levy	\$9,847,673	\$10,090,598	\$10,292,410	\$10,719,234

**Original Planned Increase - 5.73%**

**Anticipated Increase – 4.15%**



# Anticipated Impact of Tax Levy on Residents of Green Township

**2023, Home Value - \$312,632**

**Rate – 2.3743**

**2024, Home Value - \$312,834**

**Rate – 2.4966**

**Increase is \$.12**

**Annual Increase on a \$312,834 home is  
\$387.33**

# Additional Budgetary Items

## 2018 Referendum – Original Issue - \$1,659,000 Payment Schedule

Current Payment	
5/1/24	\$100,000 Principal Payment
	\$19,584 Interest Payment
	\$19,584 Interest Payment
Final Payment	
5/1/33	\$135,000 + Interest Payments

# Banked Cap

**Banked Cap references funds that can be taken by the school district over and above the allowed 2% on the tax levy. These funds are generated by not taking the full 2% of allowable increase each year or by receiving an adjustment.**

Available Balance in Banked Cap = \$305,362

Budgeting \$142,058 for the 23/24 school year

Maintain \$163,304 for the 24/25 school year to offset loss of stabilization aid and other potential aid reductions

# TOTAL BUDGET

## TAX LEVY, STATE AID, REVENUES

Insurance adjustment	\$78,923
Banked Cap	\$142,058
Tax Levy	\$10,498,253
State Aid	\$2,266,669
Budgeted Fund Balance	\$302,311
Extraordinary Aid	\$40,000
Capital	\$395,000
Special Revenue	\$164,573
Interest	\$90.00
Debt Service	\$139,169
	\$14,027,046

# Budgeted Costs in the 2023-2024 Budget

**Total Budget    \$14,027,046**

# 2024 Budget Overview

<b>Staff Salary Budgeted Costs</b>	<b>\$5,654,860</b>	<b>42.43%</b>
<b>Tuition Expenditures</b>	<b>\$3,684,588</b>	<b>27.65%</b>
<b>Staff Insurance</b>	<b>\$1,729,343</b>	<b>12.98%</b>
<b>Transportation</b>	<b>\$1,160,002</b>	<b>8.70%</b>
<b>Purchased Professional Services</b>	<b>\$475,387</b>	<b>3.57%</b>
<b>Fuel Sources</b>	<b>\$286,537</b>	<b>2.15%</b>
<b>Instructional Supplies</b>	<b>\$175,332</b>	<b>1.32%</b>
<b>Physical Plant Insurance</b>	<b>\$108,156</b>	<b>0.81%</b>
<b>Contractual</b>	<b>\$44,410</b>	<b>0.33%</b>
<b>Network Upgrade/Technology</b>	<b>\$9,600</b>	<b>0.07%</b>
	<b>\$13,328,214</b>	<b>100.00%</b>

# Staff Salary Budgeted Costs

<b>Certificated Staff and Paraprofessionals</b>	
<b>Custodial</b>	
<b>Technology/Media Support</b>	
<b>Administrative Assistants</b>	
<b>Administration</b>	
<b>Security</b>	
<b>Total</b>	<b>\$5,654,860</b>

# Staffing Impacts in Budget

- No Elimination of Positions
  - 2 Full Time Intervention Positions to Part Time
  - 1 Intervention Position to Kindergarten
  - Increased Intervention in Specialist Schedules to cover the loss of periods in other schedules
- Increasing School Social Worker Position to Full Time
- Increasing CST Administrative Assistant to Full Time
- Absorb Salary from Library Media Aide and Retirement of Teacher to offset existing positions
- Add Preschool Program
- Add Armed Security



# Tuition Expenditures

Location	Cost
Charter	\$77,200
Newton Tuition	\$3,031,778
Spec Ed. ODD, Public	\$268,610
Vo Tech	\$50,000
Spec Ed. ODD, Private	\$207,000
Kittatinny	\$50,000
	\$3,684,588

# Staff Insurance

Location	Cost
FICA	\$140,000
PERS	\$130,000
ERIP	\$8,500
Workmen's Compensation	\$49,994
Medical Ben	\$1,242,849
Vision	\$5,000
Dental	\$53,000
Waivers	\$100,000
	\$1,729,343

# Transportation

Location	Cost
Transportation-Admin Fee	\$25,000
Aid in Lieu	\$60,000
Gen Ed Transportation	\$703,402
Field Trips	\$12,000
Trans - Joint Agreement	\$1,000
Transportation- Spec Ed.	\$358,600
	\$1,160,002

# Purchased Services

Item	Cost
<b>Purchased Services</b>	<b>\$421,417</b>

Purchased Services includes a variety of areas including Health Supplies, Phones, Frontline, Postage, Legal, Technical Services, Audit, Architect, Realtime, CST Purchased Services, Staff travel, Staff Workshops, Staff Development, Classified, CSA Meeting/Travel, BOE Meeting/Workshop, CSA Supplies, Board Supplies/training, Copier, CDK/Phoenix/R&L, Training Custodial Purchased Services, Truck Gas and Miscellaneous, Summer Maintenance, Custodial and Maintenance Supplies and Expenditures, and Business Office Workshops.

# Fuel Sources

Item	Cost
<b>Water Charges</b>	<b>\$4,200</b>
<b>Propane</b>	<b>\$6,500</b>
<b>Electric</b>	<b>\$115,000</b>
<b>Oil</b>	<b>\$160,837</b>
	<b>\$286,537</b>

# Instructional Supplies

Item	Cost
<b>General Supplies</b>	<b>\$82,487</b>
<b>Digital Subscriptions</b>	<b>\$31,723</b>
<b>Copy paper</b>	<b>\$10,000</b>
<b>Textbooks</b>	<b>\$23,376</b>
<b>Miscellaneous affiliations</b>	<b>\$6,200</b>
<b>CST and Speech Supplies</b>	<b>\$5,275</b>
<b>Library Supplies</b>	<b>\$2,500</b>
<b>Library, Follett System</b>	<b>\$2,300</b>
<b>Supplies</b>	<b>\$11,470</b>
<b>B&amp;G Supplies</b>	<b>\$4,000</b>
	<b>\$179,331</b>

# Insurance

Item	Cost
Plant Insurance	\$85,834
Liability Insurance	\$18,146
Student Insurance	\$4,176
	\$108,156

# Contractual Obligations

Item	Cost
Ameri Flex	\$900
Tuition Reimbursement	\$30,000
Admin Tuition Reimbursement	\$0
CST Membership	\$185
CSA Dues	\$2,775
Board Dues	\$10,000
Principal Dues	\$1,450
	\$45,310



# Technology Requests

Item	Cost
Planet Networks	\$7,500
Filter Software	\$2,100
	\$9,600

# Budget Priorities

**Building Security**

**On Level Literacy Ability for  
Every Student**

**Mental Health Resources and  
Supports**

# Thank you!

## Questions and Comments?

We are so proud of this budget and all of the hours that went into its design and refinement.

We are very cognizant of the fiscal landscape and are continuing to look to build creative pathways to maintain and extend programs for our students.